

MINTLINE

OFFICIAL NEWSLETTER OF THE HAWAIIAN MINT

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VOLUME 1, NUMBER 1,

COLLECTOR'S ISSUE

STATEHOOD COIN HUGE SUCCESS

The Friends of The Mint broke all records with their enthusiasm for our Statehood Dalas.

After the deluge of orders for the Statehood Dalas were at last in the mail, the staff at The Hawaiian Mint were able to take stock and evaluate the results of the Special Reservation offer. We discovered that the response to our mailed offer was quite beyond reasonable expectations. As a result, we find that our limited issue of 500 gold and 5,000 silver numbered and registered coins will be 80 percent sold out in the first quarter of 1984 and the issue will certainly not last through the end of the year. We had set aside 1,000 Dalas for First Day Issue, but by the time we got all the special orders processed, 1,500 coins were Hallmarked. After the First Day of Issue orders were filled, to our surprise, interest in the Statehood pieces increased. Virtually all the retail sales were through The Mint because we were quite unable to fill wholesale orders until our own mail orders had been sent. Rather than discouraging sales, this seemed to stimulate them. We heard about a dealer on Maui who was selling his own personal collection of Hallmarked First Day Issue coins for \$100 each. Because we had limited sales to five gold and ten silver per buyer, including coin dealers, this particular coin dealer was offering his ten sets at a considerable premium. Dedicated collectors were happy to get these very special coins at any price.

Another surprise was the response of the kama'ainas, (residents of Hawaii who have lived here for years, often many generations). We really underestimated the interest of our new neighbors in obtaining the beautiful Queen Liliuokalani Statehood Dalas. One local business bought a number of Statehood Silvers to give as gifts to special clients. A major hotel has been giving them to various managers in their extensive chain as rewards for outstanding performance, and tutus (grandmothers) have been buying them as special gifts for their grandchildren.

Needless to say, we are extremely pleased with the positive response to our new Dala and we feel justified in saying Queen Liliuokalani is one of the most beautiful coins we have ever offered. We are now asking you, our friends, to offer suggestions about new coins from The Mint. The Mintline includes a poll we hope you will fill out, and note

that space has been provided for suggestions from you.

Our special mahalo (thanks) to all of you who made the Statehood Dala such a wonderful success.

TRAGEDY STRIKES THE MINT

On February 16 a tragic event occurred, unparalleled in Mint history: Two dies were accidentally destroyed.

Losing two dies on the same day is dreadful enough, but the problem was compounded by the fact that one die was the rare and beautiful Queen Liliuokalani Iki (miniature) and the other was the Iki reverse with the Royal Hawaiian Crest. Paul Burke, the mintmaster, was in near shock and was sent home for most of the day. Although he was in no way responsible for the tragedy, he was devastated by the loss.

"I installed the dies in the usual manner," relates Burke, and did a couple of strikes to make certain the obverse and reverse dies were properly oriented, when it happened. With a loud crack the obverse of the Queen Liliuokalani simply shattered."

After the Queen die fractured, Burke discussed the problem with the director and then set up the press with the

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Talena Jay Presley, President, with the broken Iki dies.

TRAGEDY — continued from page 1

Kalakaua Iki and the Royal Crest die. Again, after a few sample strikes, the reverse die also shattered. Impossible as it seems, both dies were lost on the same terrible day.

The 18K gold Iki's are struck at 400 psi pressure. The gold is 2 mm thick and under that pressure, it liquifies and flows into all the fine details of the die. Made of the strongest, most durable carbon steel, the dies are not easily subject to metal fatigue, but that is what the director suspects happened.

"Because we are featuring Queen Liliuokalani on our Statehood Dala and also because she was the last monarch

of the Kingdom of Hawaii, our Queen Liliuokalani coins have been in great demand. We have been striking a lot of these Iki's and I believe either a microscopic flaw in the carbon steel or, more likely, metal fatigue was the culprit," says von NotHaus.

Talena Presley, President of The Mint, feels that crisis is the beginning of opportunity; indeed, the Chinese character for crisis includes the character that means opportunity, and even though the loss of two valuable dies is devastating, new dies of even stronger material will be made. In addition, this gives The Mint an opportunity to create a new design that promises to be of superb quality and beauty.

SHOWN ACTUAL SIZE



NEW IKI COINS FROM THE MINT 1984 - GOLD STATEHOOD IKI

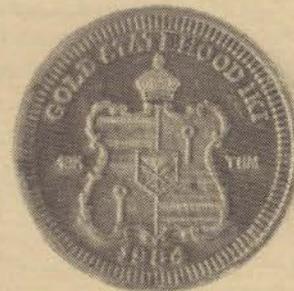
The Hawaiian Mint proudly presents the new Gold Statehood Iki (miniature Dala), a stunning new coin to complement the large Statehood Dala. With this new coin, The Mint will be continuing the Statehood theme.

After the loss of the two Iki dies, it was decided to create a miniature gold coin commemorating Hawaiian Statehood. These new dies have been meticulously produced especially for this important Statehood issue. Each Iki will be proof minted from these dies and the Special First Day of Issue will make these already significant coins even more rare and unique.

The coins will feature Queen Liliuokalani on the obverse and the reverse is the Royal Hawaiian Crest and Crown encircled with the words "Gold Statehood Iki, 1984."

These coins will be offered in a Special First Day of Issue and Friends of The Mint who order prior to that date will receive First Day of Issue certificates with their coins.

A special ceremony will be held at The Mint at 10:00 a.m. on May 1st, 1984 to mark the First Day of Issue of this historic coin. Proof minted coins will be struck especially for that day.



NOT SHOWN ACTUAL SIZE

The opportunity to obtain these special coins is very limited. You must use the enclosed Special Reservation Form to reserve coins. Only coins reserved in advance will have the First Day of Issue designation.

To ensure that only a few Statehood Iki's will have this distinction, the First Day of Issue will be limited to only 1,000, strictly available to the first come/first served. All orders will be filled chronologically; only 1,000 are available. Each coin issued on May 1, 1984, will be numbered and certified by The Hawaiian Mint.

This new Iki coin will also be available with both the Queen Liliuokalani and the King Kalakaua obverse. An exact miniature of the Kalakaua issue of 1883, it will join the Queen Liliuokalani in commemorating the 25th anniversary of Statehood





The Gold Statehood Iki singles and Royal Statehood Iki sets will be gift boxed in koa.



OBVERSE



REVERSE



OBVERSE

SPECIFICATIONS

First Day of Issue
 May 1, 1984
 Limited Numbered Edition
 of 1000
 Size: 12.5 mm
 Quality: 750 Fine Gold (18K)

SHOWN ACTUAL SIZE

1984 - GOLD STATEHOOD IKI — continued from page 2

These coins are solid .750 Fine Gold (18K) and measure 12.5 mm. The Royal Hawaiian Iki sets and single coins are beautifully presented in native Hawaiian koa wood holders (note photo on page 3). For strength and durability, all jewelry frames and chains are solid 14K gold. All the coins come luxuriously boxed.

The first 1,000 of the new Gold Statehood Iki's will have a First Day of Issue special price of \$59.00 (25% off our regular price!), plus \$3.00 for shipping and handling. The Royal Iki Set is \$115 plus shipping and handling. After May 1, 1984, the regular price will be \$80.00 and \$150.

No coins will be issued before May 1, 1984. All orders will be filled chronologically so please allow four to six weeks for delivery via insured mail.

We hope you will accept our invitation to visit The Hawaiian Mint for this historic event. We would like all our friends to share this day.

Remember, the offer for Gold Statehood Iki's expires May 1, 1984. Please fill out and return your Special Reservation form so we may mint one of these unique coins just for you.



210 KOOLA, HONOLULU, HAWAII, 96813.

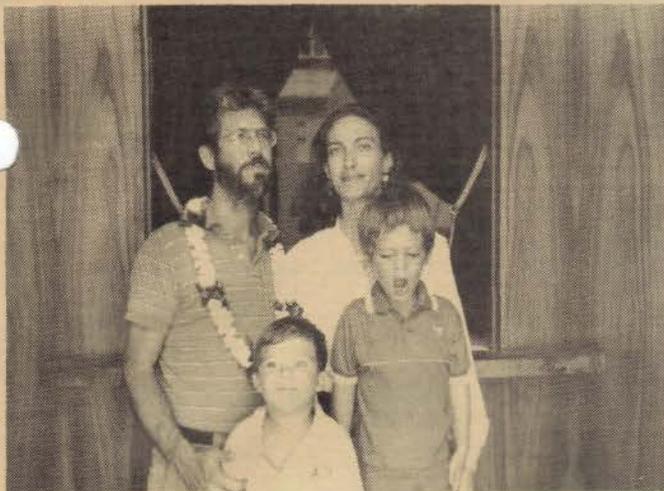
FIRST COLLECTOR'S POLL

As you read this first issue of Mintline, you will find enclosed on the inside of the business reply card, a collector's poll asking for information about you and your interest in coins. To ensure your privacy, it has been especially designed without reference to your name and address. The poll is for information only; we simply want to know how to serve you better. For those who take the time to complete the poll, we will send you

a free "coin" as thanks for your help. So please fill it out, staple or tape it inside the business reply form, and mail it — no postage necessary.

- We appreciate your assistance with this poll; it is the best way for you to tell us who you are and what you want as a valued collector and Friend of The Mint.





The Hawaiian Mint Family: Bernard, Telly, Big X and Random

Aloha The Hawaiian Mint 1984

LETTER FROM THE DIRECTOR

Aloha to all our Friends of The Mint. I am happy to share this brand new Volume I, Number 1 Mintline with you.

This newsletter will tell you about events here at The Mint, what is new, what is happening. Readers of Mintline will be the first to learn of special offers we will be making during this exciting year-long Statehood celebration.

At this time, I wish to emphasize that quality and integrity are extremely important to us. If you are in any way dissatisfied with your coins, I would thank you for bringing it to our attention. We want, indeed, we insist, that only the very finest quality coins, tokens and medals be produced by The Hawaiian Mint.

In closing, I hope you enjoy Mintline. I look forward to hearing from you and would appreciate any suggestions you have.

Mahalo nui kokua.

(Thank you for your support.)

Bernard von NotHaus
Director

P.S. With gold and silver becoming more active, I hope you can take advantage of our new Iki offer.

BOOK TO BE PUBLISHED

The book on Hawaiian coins, including a history of The Hawaiian Mint and a catalogue of "coins," is now in progress. Barring unforeseen events, it will be published in June as originally planned, and all the Friends of The Mint who placed orders at the pre-publication price will be receiving their books in the mail. The pre-publication special price ended on March 1st, but orders can still be made at a reduced price of \$9.00. After publication, the book will be \$12.50 retail.

The book will relate legends and facts about Hawaiian coins, and the colorful history of The Mint will be traced, from its early beginnings on the Big Island to the present. To reserve your copy, please fill out the order form.

THE KING AND QUEEN

Those of you who own the Silver Centennial Dalas can quickly see what a handsome pair Queen Liliuokalani and King Kalakaua make. In fact, the coins go so well together, we have decided to combine them into a set, packaged in Hawaiian koa wood, and offer them as another 25th Anniversary special from The Mint.

Both of these rulers had tremendous influence on the Kingdom of Hawaii. King Kalakaua brought back the hula which had been banned by the missionaries, and introduced coinage to the Islands. Queen Liliuokalani succeeded him and ruled until the Islands became a Republic. She is still loved and honored by the Hawaiians. We are proud to offer these coins that represent the last Royalty of Hawaii.

The limited edition of the Centennial Dala, 10,000 proof silver, is still available and the 5,000 limited edition of Queen Liliuokalani Statehood Dalas is going fast, but we are still filling orders.

Both coins are 39 mm, (silver dollar size) with 1 oz. of .999 Fine Silver.



PURPOSE AND DEDICATION

The purpose of Mintline is to inform its readers about collecting/investment opportunities from The Hawaiian Mint; dedicated to preserving Hawaiiana in precious metals.

Editor: Thelma White.